

TREASURER'S REPORT

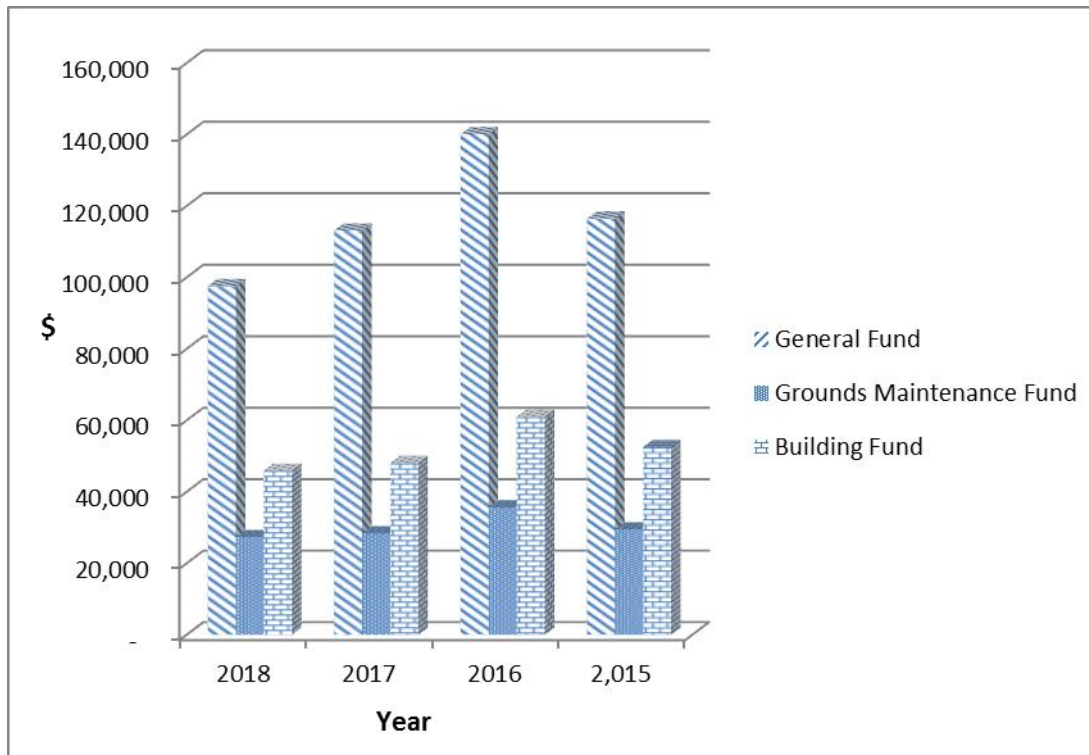
I wish to submit the Treasurer's Report for Cherrybrook Technology High School P&C for the year 2018 as below,

P&C Account Contributions

Family contributions to the various P&C funds in the year under review totalled as follows:

| | |
|----------------------------|----------------------------|
| General Fund | \$97,576 (2017 -\$113,120) |
| Grounds & Maintenance Fund | \$27,346 (2017 - \$28,355) |
| Building Fund | \$45,937 (2017 - \$48,021) |

Parent Contributions



As you notice in the above figures In the year ended 31st December 2018, there is a slight drop in Parent Contributions to all three funds compared to previous year. However, as we account for the parent contributions on a received (Cash) basis and the school payment system was centralised during last year (by the NSW Authorities) there were delays in receiving the parent contributions back to P&C through the centralised payment system. Therefore, it is our observation that some funds applicable to 2018 has been shifted to 2019 due to this reason. Otherwise the parent contributions would have been increased compared to previous year during the year 2018 as per the number of students registered in the school.

On behalf of P&C Executive Committee, I wish to take this opportunity to thank all the parents for their support in making these contributions.

P&C Bank accounts recorded following balances had the following balances as at 31st December 2017 with a comparison of same for last three years:

| Account Balances | 31/12/2018 | 31/12/2017 | 31/12/2016 | 31/12/2015 |
|-------------------------|------------|------------|------------|------------|
| General Account | 105,849 | 144,688 | 147,070 | 93,890 |
| Grounds & Maintenance | 47,147 | 22,788 | 56,000 | 37,492 |
| Building Fund | 65,295 | 314,917 | 260,322 | 195,893 |

Performance of General Fund

The General Fund is utilised to fund non-specific projects. It is dominated by contributions to Key Learning Area Student/Teacher Welfare funding requests by the school. In addition expenses related various general administrative activities such as award ceremonies, induction programmes etc. sponsored by P&C are also accounted through this fund.

In the year under review your P&C paid a sum of \$160,201 for above mentioned type of activities amongst which following are of particular mention:

- 1) Key Learning Areas such as English, HSIE, LOTE, Maths, Science, Creative arts, TAS and PDHPE were supported.
- 2) Also Technical support extended to improve the IT skills and learning.

In addition to the above mentioned KLA's the general fund also contributed the following areas during the year 2018 as it was done in the past,

- 1) Continued support to the Duke of Edinburgh program.
- 2) Support to Rock & Water programme and various other student events.
- 3) Catering was provided for a number of school functions and we are most grateful to parents who extended their volunteer support to organise these catering activities.

Grounds and Maintenance Fund

During the year 2018 a sum of \$ 27,346 was received by way of contributions.

A sum of \$17,500- was re-imbursed to school for various ground maintenance work for this year and another \$30,000 has been paid against accrued \$40,000 during the year 2017.

Movement in Building Fund

The fund accounted for a total receipt of \$ 50,371- as Contribution and Interest income earned during the year 2018.

We are pleased to announce that we have been able to contribute \$300,000- during the year 2018 to the school for the New Building project including the Cover to the Basket Ball courts.

As it was approved in the previous year budget at the previous AGM, these funds were released through the accumulated funds in Building fund contributions.

Canteen

The canteen continues to be an important part of P&C fundraising activities and as it is stated in the audited compilation report a contribution of \$47k to the P&C General fund was made through the canteen funds end of this year.

The canteen continues to focus on balancing the provision of a reasonably priced and comprehensive service to students whilst ensuring an adequate return for the P&C. We are pleased to report an operating surplus of \$ 49K during the year 2018 before provision for depreciation the transfer to P&C main funds.

We have a couple of staff leave the canteen this year, Karen after 15 years of service, and Mimmie one of the Manager's. Chris Patterson kindly accepted the role of Canteen Manager, which is a shared role with Vickie our other Manager. There are another five part time staff employed in the canteen, as well as a part-time bookkeeper to look after the canteen accounts. All the staff and the P & C are extremely grateful for the parent volunteers who ease the burden for staff and generously give up their time to keep costs in the canteen down.

Fund Raising Activities

We had a surplus of \$ 6,886- from the fund raising activities during the year under review mainly to mention CTHS Ball and Dinner organised at Bivianos to Celebrate the opening of the New Building.

Budget 2019

The budget for the year 2019 was tabled and approved at our last P&C Meeting held last month and is available for perusal.

Special Thanks

We are very grateful for the continued willingness of local chartered accountant, Doug MacColl, CFO of Reed Exhibitions and Cliftons, to take the time to scrutinise our accounts and prepare a report at no charge to the P&C.

Financial Report

I have circulated the consolidated Income & Expenditure statement for the year ended 31st December 2018 and the Balance Sheet as at 31st December 2018, vetted by Mr.Doug MacColl, and now propose that this financial report be accepted and approved by the AGM.

Athula Perera.
Treasurer
12th March, 2019