

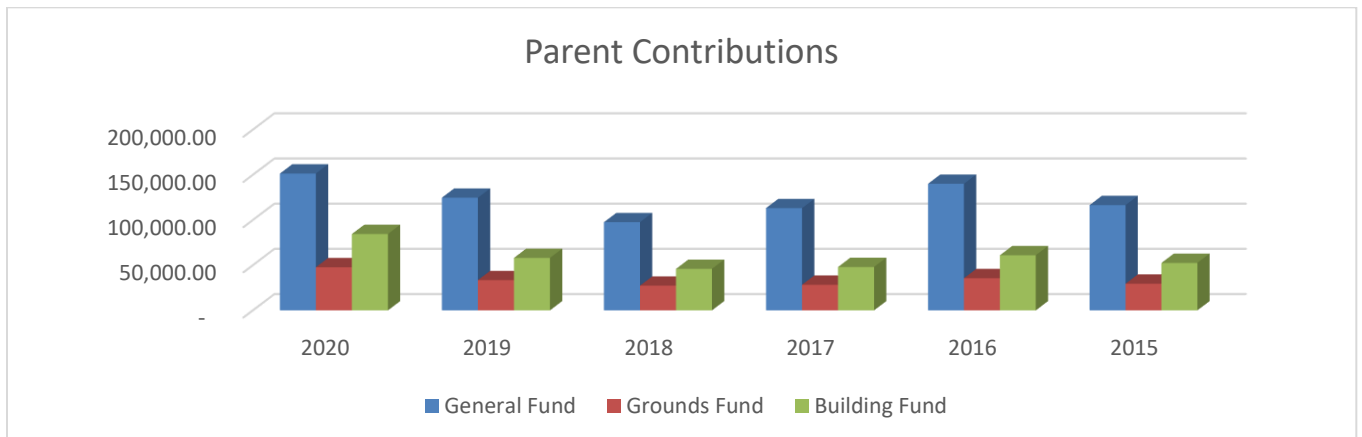
TREASURER'S REPORT

I wish to submit the Treasurers Report for Cherrybrook Technology High School P & C for the year 2020 below.

P & C Account Contributions

Family contributions to the various P & C funds in the year under review totaled as follows;

	2020	2019	2018
General Fund	\$151,394	\$124,690	\$97,576
Grounds Fund	\$47,776	\$34,646	\$27,346
Building Fund	\$84,481	\$58,026	\$45,937



The contributions for the year ending 2020 were higher than the average of \$124k over the last few years which was surprising considering the economic impacts of Covid to families. However, we are being cautious this year for the 2021 Budget and have forecasted contributions to be in line with the five-year average not as per 2020 contributions. The history of contributions need to be looked at as an average as the school's payment system was centralised in 2017, and this caused some timing issues with payments into the P & C accounts.

On behalf of the P & C Executive Committee, I want to take this opportunity to thank all the parents for their support in making these contributions.

The P & C bank accounts as at 31st December 2020;

	2020	2019	2018
General Fund	\$59,399	\$105,916	\$105,849
Grounds Fund	\$110,607	\$83,693	\$47,147
Building Fund	\$203,028	\$118,405	\$65,295

Performance of General Fund

The General Fund is used to support the school across a variety of different activities. The majority of funds in this account go to support two areas the Key Learning Area funding requests by the school and Student Welfare requests. The canteen contributes surpluses to the P&C through this account.

During the 2020 year the school did not claim as much as had been budgeted due to a number of activities not happening due to Covid.

P&C contributed an amount of \$ 102k into KLA's;

- 1) Extra was paid to TAS for a \$20k Laser Cutter
- 2) The rest of the amount was spent on English, HSIE, LOTE, Maths, Science, TAS, library and PDHPE.

In addition to the above mentioned the general fund also contributed the following areas during the year 2020,

- 1) Continued support to the boy's program – Rites of Passage \$10k
- 2) Support student welfare programs. \$35k
- 3) Subsidy to support the Year12 function \$8,190.

The general account did run at a deficit of \$12,177 once the canteen contributed its profit to this account.

Grounds and Maintenance Fund

During 2020, a sum of \$ 47,766 was received by way of contributions.

Yearly a sum of \$20,000 is paid to the school for various ground maintenance work and the school has asked for an increase to \$30,000 in 2021 budget.

Building Fund

The fund accounted for a total receipt of \$ 84,481, as Contribution and Interest income earned during the year 2020. This account now has \$203k balance and we look to build the money in this account to support the school on the next building project.

Canteen

The canteen continues to be an important part of P&C income and as is stated in the audit report a profit of just over \$11K was made for the 20 financial year. The canteen continues to focus on balancing the provision of a reasonably priced and comprehensive service to students whilst ensuring an adequate return for the P&C, while managing the challenges of the healthy schools program which has limited some of the more profitable food lines. The canteen had a challenging 2020 with the school closed due to Covid, and then when school opened due to Covid restrictions there were no parent volunteers to assist. For a short period when the canteen was closed the P & C did access Jobkeeper for the employed staff in the canteen. We have trialled EFTPOS facilities in the canteen in 2020, which were very helpful during Covid and people preferring not to use cash. This has come with an increased cost, and the P & C is reviewing ways to reduce this in 2021.

The Canteen is managed by Christine and Vicki, who do a wonderful job sharing the role of Canteen Manager. There are another seven part time staff employed in the canteen, as well as a part-time bookkeeper to look after the canteen accounts. All the staff and the P & C are extremely grateful for the parent volunteers who ease the burden for staff and generously give up their time to keep costs in the canteen down.

The Canteen also has \$268,247 of cash in the bank, which is made up of a term deposit, long service leave account, and general account for day-to-day income and expenses.

Fund Raising Activities

There were no fund-raising activities in 2020, including book bags sales due to Covid.

Budget 2020

The budget for the year 2021 is tabled for approval at the AGM. The budget is in deficit this year due to the uncertainty of Covid on parent contributions, the executive has proposed using retained earnings to cover this, and to have a review at mid-year to track contributions to outgoings.

Special Thanks

We are very grateful for the continued willingness of local chartered accountant, Doug MacColl, CFO of Reed Exhibitions and Cliftons, to take the time to scrutinise our accounts and prepare a report at no charge to the P&C.

Financial Report

I have circulated the consolidated Income & Expenditure statement for the year ended 31st December 2020 and the Balance Sheet as at 31st December 2020, vetted by Mr Doug MacColl, and now propose that this financial report be accepted and approved by the AGM.

Helen Wrench
Treasurer
14th March 2021

