Compilation report to the Committee of the Cherrybrook Technology High School Parents and Citizens Association

Year Ending 31 December 2021
ABN 88 141 673 059

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Scope

On the basis of the information provided by the committee of the Cherrybrook Technology High School Parents and Citizens Association ("Association"), I have compiled in accordance with APS 9: Statement on compilation of financial Reports the special purpose financial report of Cherrybrook Technology High School Parents and Citizens Association for the year ended 31 December 2021 as set out on the following pages.

The Committee is solely responsible for the information contained in this special purpose financial report and has determined that the accounting policies are consistent with the financial reporting requirements of Cherrybrook Technology high school Parents and Citizens Association constitution and are appropriate to meet the needs of the Association.

The approaches used accounting expertise to collect, classify and summarise the financial information which the committee provided into a financial report. The procedures did not include full verification or validation procedures. No audit or review had been performed and accordingly no assurance is expressed. This is consistent with prior years.

To the extent permitted by law I do not accept any liability for loss or damage which any person, other than the Association, may suffer from any negligence on my part. No person should rely on the Special Purpose financial report without conducting an audit or having a review conducted.

This Special Purpose Financial report was for the benefit of the committee of the Cherrybrook Technology High School Parents and Citizens Association and for the purpose identified above. I do not accept responsibility to any other person for the contents of this special purpose report.

Doug MacColl

Chartered Accountant (ICAEW 8221133)

Consolidated Income and Expenditure statement for year ending 31st December 2021

Contributions	INCOME			2021		2020
Building fund \$ 60,935 \$ 84,482 Grounds fund \$ 36,207 \$ 31,80 \$ 31	Contributions	General fund	Ś	113.961	Ś	151.395
Mart Surplus / loss from Canteen						· ·
Bank Interest		_				
Transfer from Canteen to P&C	Bank Interest					
	Net Surplus /loss from Canteen		\$	28,020	\$	11,073
Name	Transfer from Canteen to P&C					
Audit \$ 936 6,502 6,502			\$	239,844	\$	295,034
Bank charges \$ - \$ 6,502 20,502 20,502 20,502 20,502 20,502 20,502 20,502 20,502 20,502 20,502 20,502 30,500 \$ 30,500 \$ 30,000	EXPENDITURE					
Bookpacks \$ - \$ 3.58 3.58 3.58 3.58 3.58 6.01 5 6.01 5 6.01 5 6.01 5 6.01 5 6.01 5 6.01 5 3.00 3 3.000 5 4.00 5 2.78 8 4.00 5 2.400 5 1.408 6 1.408 6 1.408 6 1.408 6 1.408 6 1.408 6	Audit		\$	-		
Computer Expenses \$ 388 Gifts \$ 883 \$ 1,541 Duke of Edinburgh \$ 30,000 \$ 341 Staff technology \$ 30,000 \$ 30,000 Student Welfare \$ 6,500 \$ 5,000 Subject/class Science \$ 12,288 \$ 5,070 Subject/class Creative Arts \$ 2,978 \$ 2,796 Technology / Licences / Computing \$ 30,000 \$ 30,000 LOTE \$ 4,000 \$ 2,578 English / Debating / Drama / Music \$ 7,263 \$ 14,086 PE/ I/ I / PD / Kokoda 2016 \$ 5,000 \$ 889 PE/ II / PD / Kokoda 2016 \$ 5,000 \$ 899 Presentation Night Catering \$ 40,000 \$ 2,578 HSIE \$ 10,422 \$ 3,333 Presentation Night Catering \$ 5,000 \$ 8,190 Catering / Canteen staff dinner \$ 2,203 \$ 8,190 Catering / Canteen staff dinner \$ 2,203 \$ 446 Student Learning Support \$ 2,000 \$ 1,000 Boys Programme \$ 2,000 \$ 6,500 </td <td>Bank charges</td> <td></td> <td></td> <td></td> <td></td> <td>936</td>	Bank charges					936
Gifts \$ 883 \$ 1,541 P&C Fees / Insurance \$ 883 \$ 1,541 Duke of Edinburgh \$ 341 staff technology \$ 30,000 \$ 30,000 Student Welfare \$ 6,500 \$ 5,000 Subject/class Science \$ 2,978 \$ 5,070 Subject/class Science \$ 2,978 \$ 5,070 Creative Arts \$ 2,978 \$ 5,070 \$ 30,000 \$ 30,000 Tachnology / Licences / Computing LOTE \$ 30,000 \$ 30,000 \$ 30,000 \$ 2,578 English / Debating / Drama / Music \$ 7,263 \$ 5,000 \$ 14,086 PE/ / H / PD / Kokoda 2016 \$ 5,000 \$ 5,000 \$ 889 TAS \$ 40,000 \$ 5,000 \$ 42,000 Mathematics \$ 15,625 \$ 5,000 \$ 5,000 Fresentation Night Catering \$ 5,000 \$ 5,000 \$ 5,000 Year 12 / End of Year Reception \$ 2,230 \$ 5,000 \$ 5,000 Catering / Canteen staff dinner \$ 2,230 \$ 446 \$ 446 Student Learning Support \$ 2,000 \$ 10,000 \$ 10,000 KLA various \$ 30,000 \$ 10,000 \$ 6,500 General Expenses \$ 40,000 </td <td>Bookpacks</td> <td></td> <td>\$</td> <td>-</td> <td></td> <td>6,502</td>	Bookpacks		\$	-		6,502
PACF Fees / Insurance	Computer Expenses				\$	358
Duke of Edinburgh	Gifts				\$	601
Student Welfare	P&C Fees / Insurance		\$	883	\$	1,541
Student Welfare	Duke of Edinburgh				\$	341
Subject/class	staff technology		\$	30,000	\$	30,000
Creative Arts	Student Welfare		\$	6,500	\$	5,000
Technology Licences Computing \$ 30,000 \$ 30,000 \$ 2,578 \$ 4,000 \$ 2,578 \$ 14,086 \$ 7,263 \$ 14,086 \$ 7,263 \$ 14,086 \$ 7,263 \$ 14,086 \$ 7,263 \$ 14,086 \$ 7,263 \$ 14,086 \$ 7,263 \$ 14,086 \$ 7,263 \$ 14,086 \$ 7,263 \$ 14,086 \$ 7,263 \$ 14,086 \$ 7,263 \$ 14,000 \$ 24,000 \$ 1,000 \$	Subject/class	Science	\$	12,285	\$	5,070
LOTE		Creative Arts		2,978	\$	2,796
English / Debating / Drama / Music FPE / H / PD / Kokoda 2016 \$ 5,000 \$ 889 TAS \$ 4,000 \$ 24,000 Mathematics \$ 15,625 \$ 5,000 HSIE \$ 10,442 \$ 3,353 Fresentation Night Catering \$ 5,000 \$ 5,000 Year 12 / End of Year Reception \$ 5,000 \$ 5,000 Catering / Canteen staff dinner \$ 2,230 Creintation / Induction Day \$ 475 High Achiever Monring tea \$ 2,000 \$ 10,000 KLA various \$ 2,000 \$ 10,000 KLA various \$ 30,000 \$ 10,000 End Expenses \$ 40,000 Bus Lease \$ 10,000 IT expenses \$ 632 \$ 229 Special donations \$ 5 5 \$ 220,514 \$ 173,891 Prior Year Adjustment \$ 7,388		Technology / Licences / Computing	\$	30,000	\$	30,000
PE / H / PD / Kokoda 2016		LOTE		4,000	\$	2,578
TAS \$ 4,000 \$ 24,000 Mathematics \$ 15,625 \$ 5,000 Mathematics \$ 15,625 \$ 5,000 Mathematics \$ 15,625 \$ 5,000 Mathematics \$ 10,442 \$ 3,353 Mathematics \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 6,0		English / Debating / Drama / Music	\$	7,263	\$	14,086
Mathematics HSIE \$ 15,625 \$ 5,000 Presentation Night Catering Year Reception \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 8,190 \$ 8,190 \$ 8,190 \$ 8,190 \$ 2,230 \$ 1,000 \$ 1,000 \$ 1,000 \$ 446 \$ 45,000 \$ 10,000 \$ 10,000 \$ 10,000 \$ 10,000 \$ 10,000 \$ 10,000 \$ <td< td=""><td></td><td>PE/H/PD/Kokoda 2016</td><td>\$</td><td>5,000</td><td>\$</td><td>889</td></td<>		PE/H/PD/Kokoda 2016	\$	5,000	\$	889
HSIE \$ 10,442 \$ 3,353 Presentation Night Catering \$ 5,000 \$ 5,000 Year 12 / End of Year Reception \$ 5,000 Year 12 / End of Year Reception \$ 8,190 Catering / Canteen staff dinner \$ 2,230 Oreintation / Induction Day \$ 475 High Achiever Monring tea \$ 446 Student Learning Support \$ 2,000 \$ 10,000 KLA various \$ 2,000 \$ 10,000 KLA various \$ 30,000 \$ 10,000 KLA various \$ 30,000 \$ 10,000 Alumni Functions \$ 1,677 General Expenses \$ 40,000 Bus Lease \$ 10,000 IT expenses \$ 40,000 Bus Lease \$ 10,000 IT expenses \$ 632 \$ 229 Special donations \$ 2,0514 \$ 173,891 Net surplus / (Loss) \$ 19,329 \$ 121,144 Prior Year Adjustment \$ 7,388		TAS	\$	4,000	\$	24,000
Presentation Night Catering \$ 5,000 \$ 5,000 Year 12 / End of Year Reception \$ 8,190 Catering / Canteen staff dinner \$ 2,230 Oreintation / Induction Day \$ 475 High Achiever Monring tea \$ 446 Student Learning Support ** 2,000 \$ 10,000 KLA various \$ 2,000 \$ 10,000 KLA various \$ 30,000 \$ 10,000 Grounds / Maintenance \$ 30,000 \$ 10,000 Alumni Functions \$ 40,000 ** 6 Building Funds Projects \$ 40,000 ** ** 6 Bus Lease \$ 10,000 ** ** 1 ** 1 ** ** 1 ** 2 229 ** 5 5 229 ** 5 5 5 1 7 3,88 ** 1 7,388 ** 1		Mathematics		15,625	\$	5,000
Year 12 / End of Year Reception Catering / Canteen staff dinner \$ 2,230 Oreintation / Induction Day \$ 475 High Achiever Monring tea \$ 446 Student Learning Support \$ 2,000 \$ 10,000 Boys Programme \$ 2,000 \$ 10,000 KLA various \$ 6,500 Grounds / Maintenance \$ 30,000 \$ 10,000 Alumni Functions \$ 1,677 General Expenses \$ 40,000 Building Funds Projects \$ 40,000 Bus Lease \$ 10,000 IT expenses \$ 632 \$ 229 Special donations \$ 220,514 \$ 173,891 Net surplus / (Loss) \$ 19,329 \$ 121,144 Prior Year Adjustment \$ 7,388		HSIE				
Catering / Canteen staff dinner \$ 2,230 Oreintation / Induction Day \$ 475 High Achiever Monring tea \$ 446 Student Learning Support \$ 2,000 \$ 10,000 Boys Programme \$ 2,000 \$ 10,000 KLA various \$ 30,000 \$ 10,000 Grounds / Maintenance \$ 30,000 \$ 10,000 Alumni Functions \$ 1,677 General Expenses \$ 40,000 Building Funds Projects \$ 40,000 Bus Lease \$ 10,000 IT expenses \$ 229 Special donations \$ 220,514 \$ 173,891 Net surplus / (Loss) \$ 7,388			\$	5,000	\$	
Oreintation / Induction Day \$ 475 High Achiever Monring tea \$ 446 Student Learning Support \$ 2,000 \$ \$ 10,000 KLA various \$ 2,000 \$ \$ 10,000 KLA various \$ 30,000 \$ \$ 10,000 Grounds / Maintenance \$ 30,000 \$ \$ 10,000 Alumni Functions \$ 1,677 \$ 6 General Expenses \$ 40,000 \$ 6 Building Funds Projects \$ 40,000 \$ 10,000 \$ Bus Lease \$ 10,000 \$ 12 \$ 229 \$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 173,891 \$ 121,144 \$ 7,388 \$ 121,144 \$ 7,388 \$ 121,144 \$ 121,144 \$ 7,388 \$ 121,144 \$					\$	8,190
High Achiever Monring tea \$ 446 Student Learning Support \$ 2,000 \$ \$ 10,000 KLA various \$ 6,500 \$ 6,500 Grounds / Maintenance \$ 30,000 \$ \$ 10,000 Alumni Functions \$ 1,677 \$ 6 General Expenses \$ 40,000 \$ 8 Building Funds Projects \$ 40,000 \$ \$ 1 \$ 2 \$ 229 \$ \$ 229 \$ 5 \$ 229 \$ \$ 5 \$ 173,891 \$ \$ 173,891 \$ \$ 121,144 \$ Prior Year Adjustment \$ 7,388 \$			\$	2,230		
Student Learning Support Boys Programme \$ 2,000 \$ 10,000 KLA various \$ 6,500 Grounds / Maintenance \$ 30,000 \$ 10,000 Alumni Functions \$ 1,677 General Expenses -\$ 6 Building Funds Projects \$ 40,000 Bus Lease \$ 10,000 IT expenses \$ 632 \$ 229 Special donations \$ 5 Net surplus / (Loss) \$ 19,329 \$ 121,144 Prior Year Adjustment \$ 7,388						
Boys Programme \$ 2,000 \$ 10,000 KLA various \$ 6,500 Grounds / Maintenance \$ 30,000 \$ 10,000 Alumni Functions \$ 1,677 -\$ 6 Building Funds Projects \$ 40,000 6 Bus Lease \$ 10,000 5 229 Special donations \$ \$ 220,514 \$ 173,891 Net surplus / (Loss) \$ 19,329 \$ \$ 121,144 Prior Year Adjustment \$ 7,388					\$	446
KLA various \$ 6,500 Grounds / Maintenance \$ 30,000 \$ \$ 10,000 Alumni Functions \$ 1,677 -\$ 6 General Expenses -\$ 6 Building Funds Projects \$ 40,000	Student Learning Support					
Grounds / Maintenance \$ 30,000 \$ 10,000 Alumni Functions \$ 1,677 General Expenses -\$ 6 Building Funds Projects \$ 40,000 Bus Lease \$ 10,000 IT expenses \$ 632 \$ 229 Special donations \$ 5 \$ 220,514 \$ 173,891 Net surplus / (Loss) \$ 7,388	Boys Programme		\$	2,000	\$	10,000
Alumni Functions \$ 1,677 General Expenses -\$ 6 Building Funds Projects \$ 40,000 Bus Lease \$ 10,000 IT expenses \$ 632 \$ 229 Special donations \$ 5 \$ 220,514 \$ 173,891 Net surplus / (Loss) \$ 7,388	KLA various					
General Expenses -\$ 6	Grounds / Maintenance			30,000	\$	10,000
Building Funds Projects \$ 40,000 Bus Lease \$ 10,000 IT expenses \$ 632 \$ 229 Special donations \$ 5 \$ 220,514 \$ 173,891 Net surplus / (Loss) \$ 7,388	Alumni Functions		\$	1,677		
Bus Lease \$ 10,000 IT expenses \$ 632 \$ 229 Special donations \$ 5 \$ 220,514 \$ 173,891 Net surplus / (Loss) \$ 19,329 \$ 121,144 Prior Year Adjustment \$ 7,388	General Expenses				-\$	6
IT expenses \$ 632 \$ 229 Special donations \$ 5 5 \$ 220,514 \$ 173,891 Net surplus / (Loss) \$ 19,329 \$ 121,144 Prior Year Adjustment \$ 7,388	Building Funds Projects			40,000		
Special donations \$ 5 \$ 220,514 \$ 173,891 Net surplus / (Loss) \$ 19,329 \$ 121,144 Prior Year Adjustment \$ 7,388	Bus Lease			10,000		
\$ 220,514 \$ \$ 173,891 Net surplus / (Loss) \$ 19,329 \$ 121,144 Prior Year Adjustment \$ 7,388	IT expenses		\$	632	\$	229
Net surplus / (Loss) \$ 19,329 \$ 121,144 Prior Year Adjustment \$ 7,388	Special donations				\$	5
Prior Year Adjustment \$ 7,388			\$	220,514	\$	173,891
<u> </u>	Net surplus / (Loss)		\$	19,329	\$	121,144
Net surplus / (Loss) \$ 26,717 \$ 121,144	Prior Year Adjustment		\$	7,388		
	Net surplus / (Loss)		\$	26,717	\$	121,144

Consolidated Balance Sheet as at 31st December 2021

		2021	2020
<u>ASSETS</u>			
FIXED ASSETS	\$	5,515	\$ 6,515
CURRENT ASSETS			
Cash and Cash equivalents	\$	652,633	\$ 634,243
Canteen Stock	\$	4,003	\$ 2,140
Other recievable		600	
TOTAL CURRENT ASSETS	\$ \$	657,237	\$ 636,383
<u>LIABILITIES</u>			
CURRENT LIABILITIES			
Trade and other payables	\$	3,981	\$ 2,086
Provision for employee entitlements	\$ \$	19,014	\$ 20,385
TOTAL CURRENT LAIBILITIES	\$	22,995	\$ 22,471
NON CURRENT LIABILITIES			
Provision for Employee Entitlements			
TOTAL NON CURRENT LIABILITIES	\$	-	\$ -
TOTAL LIABILITIES	\$	22,995	\$ 22,471
NET ASSETS	\$	639,756	\$ 620,427
MEMBERS FUNDS			
Total member funds	\$	620,427	\$ 499,283
Surplus for the year		19,329	\$ 121,144
TOTAL MEMBERS FUNDS	\$ \$	639,756	\$ 620,427

Canteen Income and Expenditure statement for year ending 31st December 2021

		2021	2020	
INCOME	Canteen Sales School function	271,503	327,	,008
	Other Income (incl job keeper)		31,	,894
		\$ 271,503	\$ 358,	,902
COST OF SALES		143,431	171,	,964
	Stock adjustment	-		-
GROSS PROFIT		\$ 128,071	\$ 186,	,938
EXPENSES	General Expenses	9,022	16,	,428
	Wages and Salaries	97,417	158,	,437
	Super on LSL			
	Amortisation	 1,000	1,	,000
		\$ 107,439	\$ 175,	,865
OPERATING PROFIT		\$ 20,632	\$ 11,	,073
	Prior Year adjustment	\$ 7,388		
NET SURPLUS/ LOSS AFTER TRANSFER		\$ 28,020	\$ 11,	,073

Statement of Members Funds as at 31st December 2021

		GENERAL	GROUNDS	BUILDING		total excl Canteen		CANTEEN		TOTAL
Opening Balance	\$	107,583	\$ 90,771	\$ 130,679	\$	329,033	\$	291,394	\$	620,427
Surplus/Deficit for the year	-\$	36,553	\$ 6,927	\$ 20,935	-\$	8,691	\$	28,020	\$	19,329
Closing Balance	\$	71,030	\$ 97,697	\$ 151,615	\$	320,342	\$	319,415	\$	639,756
Comprises										
Cash at bank	\$	22,866	\$ 117,534	\$ 223,964	\$	364,364	\$	288,269	\$	652,633
Stock on hand					\$	-	\$	4,003	\$	4,003
Accruals	-\$	16			-\$	16	-\$	3,965	-\$	3,981
Annual and Long Service leave					\$	-	-\$	13,000	-\$	13,000
PAYG					\$	-	-\$	4,012	-\$	4,012
									\$	-
prepayments								600	\$	600
Superannuation							-\$	2,002	-\$	2,002
Canteen equipment							\$	5,515	\$	5,515
Total	\$	22,850	\$ 117,534	\$ 223,964	\$	364,348	\$	275,408	\$	639,757

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements are Special Purpose Financial Statements prepared to satisfy the financial reporting requirements of the Cherrybrook Technology High School P&C ("CTHSPC"). The Association's constitution requires that the Annual Report and statement of Financial Position to be presented at the AGM of the Association. The Committee has determined, and it has been agreed with the auditor, that the association is not a reporting entity. This is consistent with prior years. The financial statements have been prepared in accordance with the following Australian accounting standards

- AASB 1031 Materiality
- AASB 110 Events after the balance sheet date

The following significant accounting polices have been applied in determining these accounts. These are consistent with the previous period unless otherwise stated.

Inventories

Inventories are valued at the lower of costs and Net Realisable value.

Canteen Stock

2021 \$4,003

2020 \$2,140

The stock take was not attended to verify the stock, but the stock was reviewed for reasonableness by reference to the underlying accounting records.

Plant Property and Equipment

These are carried at cost less, where applicable, depreciation. All assets, where applicable, are depreciated over the useful lives of the asset to the Association commencing from the time that the asset is held ready for use. The depreciation is adjusted in theses reported accounts but has not been charged in the underlying management accounts. The difference to date is \$4,000 being depreciation on the canteen fittings of \$1,000 from 2018 to 2021.

Income Tax

The CTHSPC has four funds, being the General fund, Building fund, School Canteen fund and the Ground and Maintenance fund. Income from these funds is exempt from payment of Income tax under Division 50 and the Income Tax Assessment Act 1997. Furthermore income from the building fund is specifically exempt from the payment of income tax under section 23 of the Income Tax Assessment Act 1936 so long as the fund is applied for the purpose for which it was established.

Employee Benefits

Provision is made for the Associations liability for employee entitlements arising from services rendered to the end of the financial year. Employee entitlements expected to be settled within one year have been classified under current liabilities and those payable after one year within long term liabilities. The P&C hold funds in a separate account to meet the long service leave liability. At the time of the audit the funds held were \$14,435 against a liability of \$14,435.

Statement by Members of the committee

The Committee has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the financial report

- Presents a true and fair view of the financial position of the CTHSPC as at 31 December 2021 and its performance for the year ended on that date.
- At the date of this statement there are reasonable grounds to believe that the CTHSPC will be able to pay its debts when they fall due

The statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by

Name	Signed
Name	Signed

Dated