

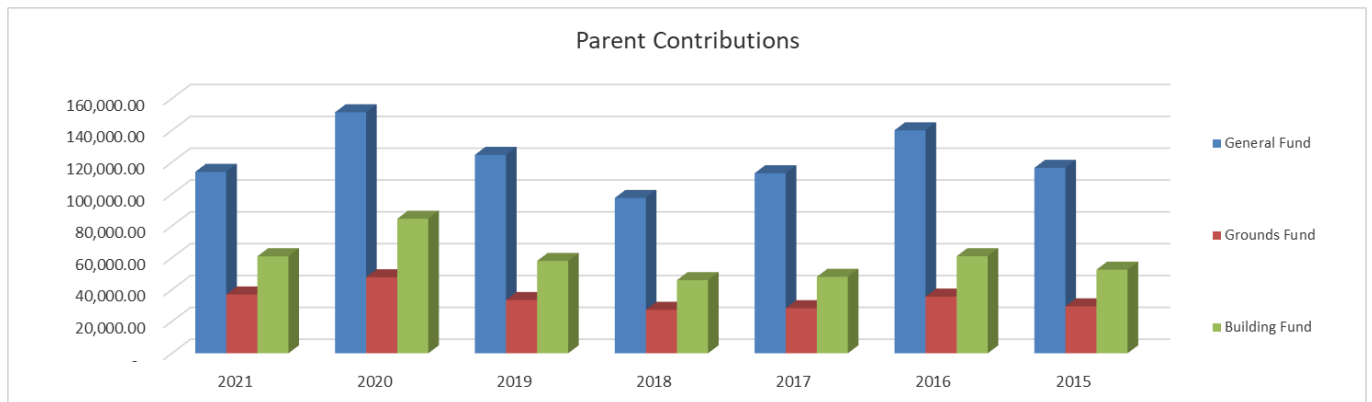
## TREASURER'S REPORT

I wish to submit the Treasurers Report for Cherrybrook Technology High School P & C for the year 2021 below.

### **P & C Account Contributions**

Family contributions to the various P & C funds in the year under review totaled as follows;

	2021	2020	2019	2018
General Fund	\$113,961	\$151,394	\$124,690	\$97,576
Grounds Fund	\$36,927	\$47,776	\$34,646	\$27,346
Building Fund	\$60,935	\$84,481	\$58,026	\$45,937



The contributions for the year ending 2021 were significantly lower than the last couple of years, down 25% on the previous year. We are being cautious this year for the 2022 Budget and have forecasted contributions to be in line with the five-year average not as per 2020 contributions.

On behalf of the P & C Executive Committee, I want to take this opportunity to thank all the parents for their support in making these contributions.

The P & C bank accounts as at 31<sup>st</sup> December 2021;

	2021
General Fund	\$22,866
Grounds Fund	\$117,534
Building Fund	\$223,964

### **Performance of General Fund**

The General Fund is used to support the school across a variety of different activities. The majority of funds in this account go to support two areas the Key Learning Area funding requests by the school and Student Welfare requests. The canteen contributes surpluses to the P&C through this account.

During the 2021 year the school did not claim as much as had been budgeted due to a number of activities not happening due to Covid.

P&C contributed an amount of \$ 92k into KLA's;

- 1) Extra was paid to Maths for Maths Space, and Science for Microscope and camera. There is \$6K for a 3Dprinter for HSIE – that was not spent and has carried over to 2022 Budget.
- 2) The rest of the amount was spent on English, HSIE, LOTE, Maths, Science, TAS, library and PDHPE.

In addition to the above mentioned the general fund also contributed the following areas during the year 2021,

- 1) Continued support to the boy's program – Rites of Passage \$10k
- 2) Support student welfare programs. \$35k
- 3) \$10k for the bus lease.

The general account did run at a deficit of \$36,553.21, which was reduced to \$8,533 once the canteen contributed its profit to this account.

### **Grounds and Maintenance Fund**

During 2021, a sum of \$ 36,926 was received by way of contributions.

Yearly a sum of \$30,000 is paid to the school for various ground maintenance work and the school has asked for another increase to \$40,000 in 2022 budget.

### **Building Fund**

The fund accounted for a total receipt of \$60,935, as Contribution and Interest income earned during the year 2021. In 2021 the P & C contributed \$40k to the school for the new bus bay and cover. This account now has \$223k balance, of which \$120k is held over for the Piazza Cover that has still not been claimed. After that payment we look to build the money in this account to support the school on the next building project.

## **Canteen**

The canteen continues to be an important part of P&C income and as is stated in the audit report a profit of just over \$28K was made for the 2021 financial year. The canteen continues to focus on balancing the provision of a reasonably priced and comprehensive service to students whilst ensuring an adequate return for the P&C, while managing the challenges of the healthy schools program which has limited some of the more profitable food lines. The canteen had a challenging 2021 with the school closed due to Covid, and then when school opened due to Covid restrictions there were no parent volunteers to assist. We have continued to use EFTPOS facilities in the canteen in 2021, which were very helpful during Covid and people preferring not to use cash. This has come with an increased cost, and the P & C is reviewing ways to reduce this in 2022.

The Canteen is managed by Christine and Vicki, who do a wonderful job sharing the role of Canteen Manager. There are another seven part time staff employed in the canteen, as well as a part-time bookkeeper to look after the canteen accounts. All the staff and the P & C are extremely grateful for the parent volunteers who ease the burden for staff and generously give up their time to keep costs in the canteen down.

The Canteen also has \$288,269 of cash in the bank, which is made up of a term deposit, long service leave account, and general account for day-to-day income and expenses.

## **Fund Raising Activities**

There were no fund-raising activities in 2021, including book bags sales due to Covid.

## **Budget 2022**

The budget for the year 2022 is tabled for approval at the AGM. The budget is in a small deficit this year due to the uncertainty of parent contributions, the school has considering reduced their request for funds this year by \$40k to hopefully allow a year to build up some funds. Executive has proposed using retained earnings to cover this, and to have a review at mid-year to track contributions to outgoings.

## **Special Thanks**

We are very grateful for the continued willingness of local chartered accountant, Doug MacColl, CFO of Reed Exhibitions and Cliftons, to take the time to scrutinise our accounts and prepare a report at no charge to the P&C.

## **Financial Report**

I have circulated the consolidated Income & Expenditure statement for the year ended 31st December 2021 and the Balance Sheet as at 31st December 2021, vetted by Mr Doug MacColl, and now propose that this financial report be accepted and approved by the AGM.

Helen Wrench  
Treasurer  
19<sup>th</sup> March 2022

